

FusionCorporate Confirmation Matching Service
Software overview

The multi-bank,
multi-instrument
confirmation
matching solution

A single window
to **automate** and
de-risk trade
confirmations

“Our previous confirmation matching system offered limited instrument coverage and did not fully integrate with our treasury management system. Misys FusionCorporate Confirmation Matching Service was able to demonstrate its broad asset class coverage, and full two-way integration with our treasury management system.”

Treasury Systems Manager, Major UK Retailer

Simplifying trade confirmation for corporates and fund managers

When risk and compliance are high on everyone's agenda, matching trade confirmations automatically offers an instant, low-cost route to better performance.

Despite huge progress in recent years to automate treasury confirmations between banks and their commercial clients, many trades are still confirmed manually. Slow and prone to error, manual confirmations expose both sides of the trade to risk, especially when the period between trade date and confirmation can extend to days or even weeks.

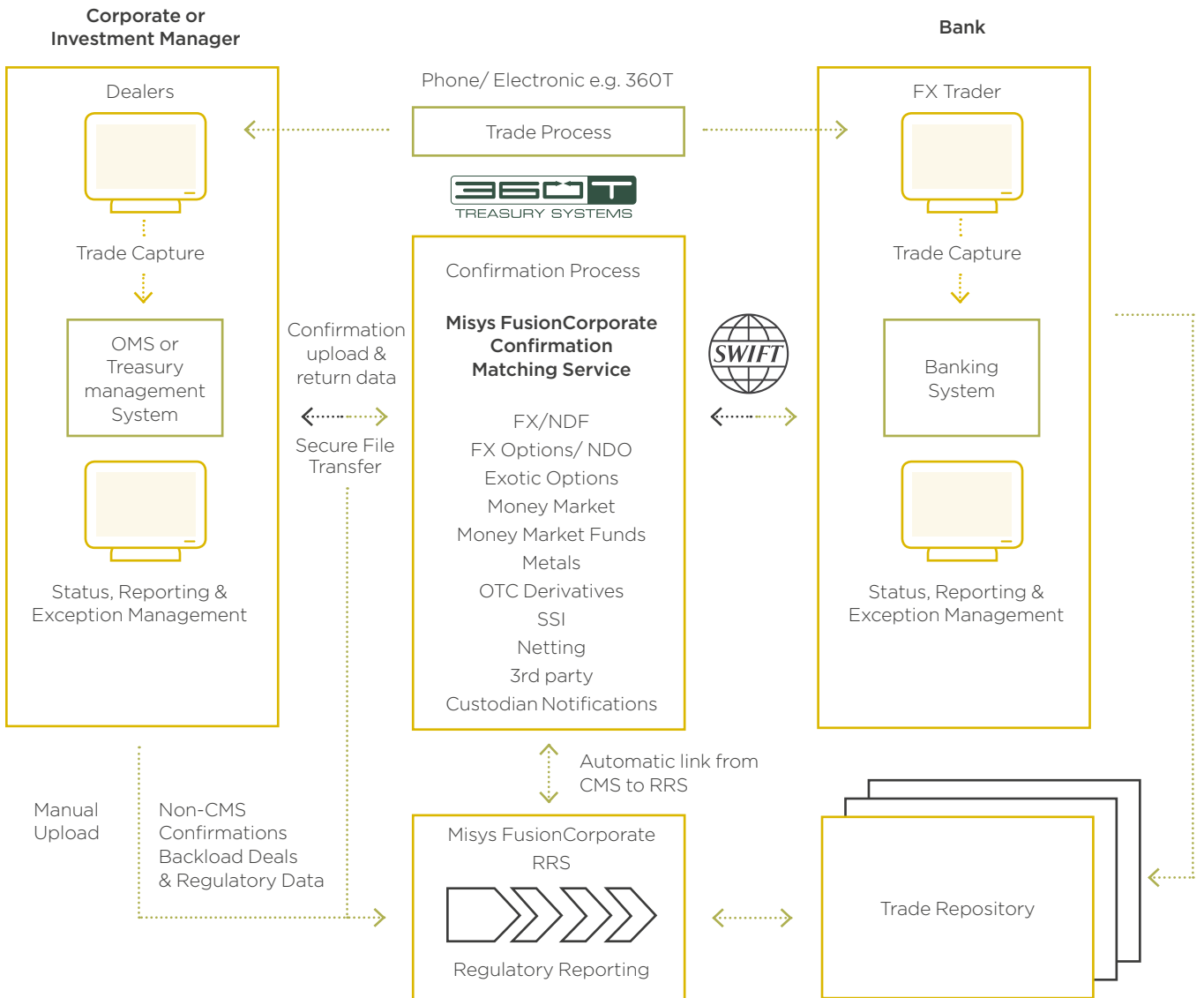
Sell-side institutions have made progress but a stricter regulatory framework has increased the need for fast, timely, electronic confirmations between the sell-side and the corporate and fund management community. EMIR, Dodd Frank, and other international regulations have all increased the need for automation of the confirmation process and electronic matching.

On the buy-side, "management by exception" and customised reporting, payment netting and third-party notifications (to custodians or CLS agents) are the expected norm. A strong focus on regulatory compliance is driving the need for solid, secure systems that are certified to SSAE16 and ISAE3402.

As the leading solution on the market with more than 1200 clients worldwide, Misys FusionCorporate Confirmation Matching Service automates trade confirmations between SWIFT and non-SWIFT counterparties in real time, removing operational risk, and increasing automation and efficiency for both corporate treasurers and fund managers.

You can automatically forward matched trades to our Misys FusionCorporate Regulatory Reporting Service to be enriched and delivered to Trade Repositories. Approximately eight million trade confirmation matches are made on the system each year and Misys is one of the largest non-bank SWIFT members. The solution also includes complete Misys FusionCorporate SWIFT Service Bureau capabilities.

Streamline confirmation matching to close the risk window for unmatched trades



The FusionCorporate Confirmation Matching Service **advantage**

Misys has pioneered **innovative** confirmation matching and settlement services for 20 years. Our automation of treasury tasks significantly enhances STP and eliminates manual processing and errors.

A single window for confirmation management

Globally recognised as the best-of-breed solution for confirmation matching, our Software-as-a-Service (SaaS) solution provides the widest support for treasury and capital markets instruments on the market.

Risk mitigation

Treasury trades are fully automated with Misys FusionCorporate Confirmation Matching Service and confirmations can be matched and archived, or red flagged, within a few minutes of the deal being done. Deals in error can be corrected before payment instructions are sent, eliminating the risk of a deal going wrong.

Affordable and scalable

Because Misys FusionCorporate Confirmation Matching Service is a SaaS solution, it minimises IT investment. All system maintenance and upgrades are performed by Misys, so it is cost-effective to implement and scale as you grow.

Enhanced security and compliance

Misys has successfully completed rigorous SSAE16 and ISAE3402 audit certifications, so you don't need to undertake audit and compliance procedures to satisfy Sarbanes-Oxley or other requirements. The system is hosted in a state-of-the-art data centre, which is replicated in a disaster recovery site.

More than confirmation matching

With a single view of trade confirmation flows, the system enables you to access timely and accurate netting information, custodial/CLS notifications and customised reporting.

Misys FusionCorporate Confirmation Matching Service in action

Streamlined confirmation. Using Misys FusionCorporate Confirmation Matching Service, a leading retailer in the UK boosted electronically confirmed trades by 80% and increased STP rates from 50% to 100%.

“Re-engineering our entire treasury process within our business was a major undertaking, and we view confirmation matching as an integral part of the end-to-end process and key in managing operational risk.”

Treasury Systems Manager,
Major UK Retailer

With a rise in the number of manual approvals accompanying growing trade volumes, the customer needed to introduce more automation to reduce the risks in its system. The retail leader's strategy aimed to create an “in-house bank” for trading financial instruments, which would significantly increase STP and move toward a paperless operation.

After upgrading its core treasury management system, the customer chose to integrate it with Misys FusionCorporate Confirmation Matching Service to streamline confirmations with its counterparts. After a rapid four-week implementation, the retailer began matching foreign exchange and time deposit trades, seeing immediate improvements in efficiency and risk control.

Electronic confirmation rose rapidly to 80% and by integrating its trading platforms and treasury management systems, the retailer saw STP rates increase from 50% to 100%.

Product capabilities

Misys FusionCorporate Confirmation Matching Service automates the confirmation process between SWIFT and non-SWIFT counterparties, offering unprecedented functionality across a broad spectrum of instruments and counterparties.

“Most importantly, we are now able to agree confirmations with our counterparties on the date that the trade took place, which eliminates a great deal of operational risk. Additionally, we have achieved levels of straight-through processing that have significantly reduced the number of personnel ‘touching’ the trades, as well as reducing overheads, and ultimately the cost of doing business.”

Head of Financial Risk Controlling and Operations, leading European travel group

Asset class coverage

The service confirms the widest range of treasury and capital markets instruments of any such service in the marketplace today, so you can consolidate all your confirmation matching using a single consistent service.

Real time matching

Using the service’s robust, high availability, confirmation matching engine, confirmations are matched instantly upon receipt. Once matched, data can be sent back to both parties to the trade automatically. This enhances STP and can trigger life-cycle events in up- and downstream systems for both sides of the trade.

Accurate netting information

Misys FusionCorporate Confirmation Matching Service increases efficiency for bilateral agreements with counterparties, enabling net payments for deals settling on a given date. Once you select the trades you want to net, the service creates a net trade that is linked to the counterparty. Once the trade is matched, both counterparties know the net is agreed so that payments can be exchanged.

Automation with custodians

Once a trade is matched, the service can automatically generate an MT304 message that is sent by SWIFT to custodians or CLS correspondents as an advice of a third-party deal.

Professional services and customer **support**

An industry-proven **best practice** approach – that’s the guiding principle of our professional services and support model. Misys clients benefit from our long track record of successful implementations.

Software-as-a-Service

The Misys SaaS model provides a best practice web based delivery approach for rapid time to market and to reduce in-house IT complexity. The service is a hosted, single instance, multi-tenant solution providing secure access to your data backed up by best practice policies, procedures and processes imposed by the SSAE16 and ISAE3402. This also ensures new releases you receive are tightly controlled and security checks are rigorously enforced.

All this means:

- IT maintenance issues are no longer your concern
- There is no upfront cost and no additional hardware required
- Volume-based concerns can become a thing of the past

Customer support

Misys FusionCorporate Confirmation Matching Service clients benefit from the expert knowledge of a team that spans 60 countries from three centres of excellence in London, New York and Manila, and rapid resolution. 99.6% of incoming calls are dealt with in a single call.

This is because the people who handle your support requests have a breadth and depth of experience working with FusionCorporate Confirmation Matching Service. It is not a “call handling” service. The people you call know the solution and are able to deal with your enquiry immediately.

Proven, award-winning solutions



Risk Technology Rankings 2014

- Winner for Enterprise Risk Management
- Winner: Trading System - Rates
- Winner: Trading System - Equities
- Winner: Trading System - Forex
- Winner: Enterprise-wide Market Risk Management
- Winner: Liquidity Risk Management
- Winner: Risk Data Depository and Data Management
- Winner: Regulatory Compliance and Reporting
- Winner: System Support



FSTech Awards 2015

- Winner for Best Trading System
- Winner for Risk Management Software of the Year



Systems in the city 2015

- Winner for Best Investment System and Service Provider



Global finance innovators 2015 transaction services awards

- Winner for Transaction Services

About Misys

Misys is at the forefront of the financial software industry, providing the broadest portfolio of banking, capital markets, investment management and risk solutions available on the market. With more than 2,000 customers in 130 countries our team of domain experts, combined with our partner eco-system, have an unparalleled ability to address industry requirements at both a global and local level. We connect systems, collect data and create intelligent information to drive smarter business decisions. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit misys.com and follow us [@MisysFS](https://twitter.com/MisysFS) on Twitter.

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Corporate headquarters

One Kingdom Street
Paddington
London W2 6B
United Kingdom

T +44 20 3320 5000

